

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹. in lakhs)					Consolidated (₹. in lakhs)				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31.03.23	31.12.22	31.03.22	31.03.23	31.03.22	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Total income from operations (net)	5613	5443	5242	21202	21043	5767	5569	5262	21716	21409
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	948	866	979	3257	3505	870	721	805	2689	2960
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	948	866	979	3257	3505	870	721	805	2689	2960
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	639	670	572	2303	2545	582	531	532	1756	2133
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	648	672	569	2322	2564	595	533	529	1779	2152
6	Equity share capital	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year					14191					11957
8	Earnings per share (of ₹.2/- each) (for continuing and discontinued operations)										
	Basic	1.8	1.9	1.6	6.6	7.3	1.7	1.5	1.5	5.0	6.1
	Diluted	1.8	1.9	1.6	6.6	7.3	1.7	1.5	1.5	5.0	6.1

Notes

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.adorfon.com).
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Private Limited.
- In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.
- Prior period items have been re-grouped wherever necessary to facilitate comparison.
- The Statutory Auditors have carried out Audit of the financial statements for the quarter and year ended March 31, 2023.

(7) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2023.

(8) The Board has proposed dividend at the rate of Rs.5 (Rupees five) per equity share (being 250% on the nominal value of Rs.2/- per equity share), which shall be subject to the consent of the Board of Directors of Ador Welding (in view of the proposed merger notification) at their meeting dated May 30, 2023 and declaration by the Shareholders of Ador Fontech at the ensuing 48th Annual General Meeting.

Kindly note: Consent of the Board of Ador Welding will be notified in the website of the Company and also in the BSE portal as an update on May 30, 2023.

For Ador Fontech Limited

Place: Bengaluru
Date: May 29, 2023

AT Malkani
Chairman

**STATEMENT OF AUDITED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED MARCH 31, 2023**



ADOR FONTECH LIMITED

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Sl No.	Particulars	(₹.in lakhs)				
		Quarter Ended			Financial Year Ended	
		31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	5558	5293	5014	20778	20477
	Other income	55	150	228	424	566
	Total revenue	5613	5443	5242	21202	21043
2	a. Cost of materials consumed	1248	1486	784	5844	4478
	b. Purchased of stock-in-trade	1640	1562	1609	6190	6449
	c. Changes in inventory of finished goods w.i.p and stock-in-trade	390	(16)	13	26	338
	d. Operational expenses	486	457	405	1842	1670
	e. Employee cost benefit expenses	614	656	784	2541	2761
	f. Finance cost					
	g. Depreciation & amortisation	48	92	89	312	271
	h. Other expenses	239	340	579	1190	1571
	Total expenses	4665	4577	4263	17945	17538
3	Profit/- (loss) before exceptional items and tax	948	866	979	3257	3505
4	Exceptional items					
5	Profit/- (loss) before tax	948	866	979	3257	3505
6	Tax expense					
	Current tax	140	200	361	790	1025
	Shortfall of previous year					
	Deferred tax	169	(4)	46	164	(65)
	Total	309	196	407	954	960
7	Profit/- (loss) after tax	639	670	572	2303	2545
8	Other comprehensive income					
	a. (i) Items that will not be reclassified to profit and loss	11	3	(4)	26	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(2)	(1)	1	(7)	(6)
	b. (i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
9	Total comprehensive income(after tax)	648	672	569	2322	2564
10	Paid-up equity share capital (Face value of ₹.2 per share)	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)					
	Basic (not annualised in respect of the quarters)	1.8	1.9	1.6	6.6	7.3
	Diluted (not annualised in respect of the quarters)	1.8	1.9	1.6	6.6	7.3

For Ador Fotech Limited

Bengaluru
May 29, 2023

AT Malkani
Chairman

**STATEMENT OF AUDITED CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED MARCH 31, 2023**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

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Sl No.	Particulars	(₹.in lakhs)				
		Quarter Ended			Financial Year Ended	
		31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (net)	5758	5448	5126	21423	20957
	Other income	9	121	136	293	452
	Total revenue	5767	5569	5262	21716	21409
2	a. Cost of materials consumed	1289	1555	831	6078	4651
	b. Purchased of stock-in-trade	1644	1563	1613	6195	6454
	c. Changes in inventory of finished goods w.i.p and stock-in-trade	391	(16)	13	27	338
	d. Operational expenses	486	457	405	1842	1670
	e. Employee benefit expenses	692	730	851	2866	3016
	f. Finance cost	1	1	2	3	5
	g. Depreciation & amortisation	59	109	127	358	316
	h. Other expenses	335	449	615	1658	1999
	Total expenses	4897	4848	4457	19027	18449
3	Profit/-(loss) before exceptional items and tax	870	721	805	2689	2960
4	Exceptional items					
5	Profit/-(loss) before tax	870	721	805	2689	2960
6	Tax expense					
	Current tax	140	200	361	790	1025
	Shortfall from previous year					
	Deferred tax	148	(10)	(88)	143	(198)
	Total	288	190	273	933	827
7	Profit/-(loss) after tax	582	531	532	1756	2133
8	Other comprehensive income					
	a. (i) Items that will not be reclassified to profit and loss	17	3	(4)	32	25
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4)	(1)	1	(9)	(6)
	b. (i) Items that will be reclassified to profit and loss					
	(ii) Income tax relating to items that will be reclassified to profit and loss					
9	Total comprehensive income (after tax)	595	533	529	1779	2152
10	Paid-up equity share capital (Face value of ₹.2 per share)	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in ₹.)					
	Basic (not annualised in respect of the quarters)	1.7	1.5	1.5	5.0	6.1
	Diluted (not annualised in respect of the quarters)	1.7	1.5	1.5	5.0	6.1

For Ador Fotech Limited

Bengaluru
May 29, 2023

A T Malkani
Chairman

**STATEMENT OF AUDITED
STANDALONE ASSETS & LIABILITIES
AS AT MARCH 31, 2023**



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

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(₹.in lakhs)

PARTICULARS	As at 31.03.23	As at 31.03.22
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2698	2810
(b) Right to use an asset		
(c) Capital work-in-progress		
(d) Intangible assets	111	-
(e) Financial assets		
Investments	1725	975
Loans		
(f) Other non-current assets		
(g) Deferred tax assets		
Sub-total-Non-current assets	4534	3785
2. Current assets		
(a) Inventories	2238	2274
(b) Financial assets		
Investments	1402	2015
Trade receivables	3051	2755
Cash and cash equivalents	155	27
Bank balances other than cash and cash equivalents	3978	3817
Loans and advances	1360	1548
Other financial assets		
(c) Other current assets	235	387
(d) Current tax assets	527	290
Sub-total-Current assets	12946	13113
Total-Assets	17480	16898
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	700	700
(b) Other equity (Reserves and surplus)	14191	13269
Sub-total-Equity	14891	13969
2 Non-current liabilities		
(a) Other financial liabilities		
(b) Provisions		
(c) Other non-current-liabilities/Deferred tax	171	-
Sub-total-Non-current liabilities	171	-
3 Current liabilities		
(a) Financial liabilities		
Lease liabilities		
Borrowings		
Trade payables:		
-Total outstanding due to micro, small and medium enterprise	823	518
-Total outstanding due to creditors other than micro, small and medium enterprise	970	1613
Other financial liabilities	298	299
(b) Other current liabilities	167	137
(c) Provisions	160	362
Sub-total-Current liabilities	2418	2929
Total-Equity and liabilities	17480	16898

For Ador Fontech Limited

Bengaluru
May 29, 2023

A T Malkani
Chairman

**STATEMENT OF AUDITED
CONSOLIDATED ASSETS &
LIABILITIES AS AT MARCH 31, 2023**



ADOR FONTECH LIMITED

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(₹.in lakhs)

PARTICULARS	As at 31.03.23	As at 31.03.22
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	2803	2921
(b) Right to use an asset	9	31
(c) Capital work-in-progress		
(d) Intangible assets	123	-
(e) Financial assets		
Investments	15	15
Loans		
(f) Other non-current assets		
(g) Deferred tax assets	433	584
Sub-total-Non-current assets	3383	3551
2. Current assets		
(a) Inventories	2294	2350
(b) Financial assets		
Investments	1402	2015
Trade receivables	3148	2821
Cash and cash equivalents	270	72
Bank balances other than cash and cash equivalents	3983	3822
Loans and advances	319	404
Other financial assets		
(c) Other current assets	246	416
(d) Current tax assets	527	290
Sub-total-Current assets	12189	12190
Total-Assets	15572	15741
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	700	700
(b) Other equity (Reserves and surplus)	11957	11578
Sub-total-Equity	12657	12278
2 Non-current liabilities		
(a) Lease liabilities	4	19
(b) Provisions	29	40
(c) Other non-current-liabilities/Deferred tax		
Sub-total-Non-current liabilities	33	59
3 Current liabilities		
(a) Financial liabilities		
Lease liabilities	6	12
Borrowings		
Trade payables:		
-Total outstanding due to micro, small and medium enterprise	824	519
-Total outstanding due to creditors other than micro, small and medium enterprise	1005	1663
Other financial liabilities	394	397
(b) Other current liabilities	491	448
(c) Provisions	162	365
Sub-total-Current liabilities	2882	3404
Total-Equity and liabilities	15572	15741

For Ador Fontech Limited

Bengaluru
May 29, 2023

A T Malkani
Chairman

**STANDALONE CASH FLOW
STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023**



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Sl No.	Particulars	(₹.in lakhs)	
		Year ended 31.03.23	Year ended 31.03.22
		Audited	Audited
A. Cash Flow From Operating Activities			
	Net Profit before tax as per Statement of Profit and Loss	3257	3505
	Add/(Less):		
	Depreciation, amortisation and impairment	312	271
	Interest & dividend income	(350)	(292)
	Other comprehensive income	26	25
	Operating profit before working capital changes	3245	3509
	Adjustment for movements in:		
	Trade receivables	(296)	(33)
	Inventories	36	250
	Current investments	613	(443)
	Loans given	188	(587)
	Other current assets	152	(271)
	Trade payables	(338)	266
	Other financial liabilities	(1)	(29)
	Other current liabilities	30	50
	Current provisions	(202)	(62)
	Changes in current tax assets	(237)	83
	Operating profit after working capital changes	3190	2733
	Direct taxes paid/(refund due)	(790)	(1025)
	Net cash from operating activities	2400	1708
B. Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(311)	(455)
	Capital work in progress	-	244
	Purchase and sale of investments (net)	(750)	188
	Increase/(Decrease) in other bank accounts	(161)	(1172)
	Interest & dividend income	350	292
	Net cash from investing activities	(872)	(903)
C. Cash Flow From Financing Activities			
	Increase/(decrease) in non current provisions	-	(66)
	Dividend paid including tax	(1400)	(764)
	Net cash from financing activities	(1400)	(830)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	128	(25)
	Opening balance of cash and cash equivalents	27	52
	Closing balance of cash and cash equivalents	155	27
	Components of cash and cash equivalents:		
	Balances with banks in current accounts	155	27

For Ador Fotech Limited

Bengaluru
May 29, 2023

AT Malkani
Chairman

**CONSOLIDATED CASH FLOW
STATEMENT FOR THE YEAR ENDED
MARCH 31, 2023**



ADOR FONTECH LIMITED

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Sl No.	Particulars	(₹.in lakhs)	
		Year ended 31.03.23	Year ended 31.03.22
		Audited	Audited
A.	Cash Flow From Operating Activities		
	Net Profit before tax as per Statement of Profit and Loss	2689	2960
	Add/(Less):		
	Depreciation, amortisation and impairment	358	316
	Non operating income including interest income	(293)	(452)
	Finance costs	3	5
	Other comprehensive income	32	25
	Non cash Items	(1)	3
	Operating profit before working capital changes	2788	2857
	Adjustment for movements in:		
	Trade receivables	(327)	(67)
	Inventories	56	218
	Current investments	613	(443)
	Loans given	85	85
	Current tax assets	(237)	90
	Other current assets	170	(275)
	Trade payables	(353)	282
	Lease liabilities	(21)	78
	Other financial liabilities	(3)	-
	Other current liabilities	43	214
	Current provisions	(203)	(62)
	Operating profit after working capital changes	2611	2977
	Direct taxes paid (net of refund)	(790)	(1025)
	Net Cash From Operating Activities	1821	1952
B.	Cash Flow From Investing Activities		
	Purchase of property, plant and equipment	(341)	(198)
	Other bank accounts	(161)	(1173)
	Purchase and sale of investments (net)	-	(192)
	Non operating income	293	452
	Net cash from investing activities	(209)	(1111)
C.	Cash Flow From Financing Activities		
	Increase/(decrease) in non current liabilities	(11)	(49)
	Finance cost	(3)	(13)
	Dividend paid including tax	(1400)	(764)
	Net cash from financing activities	(1414)	(826)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	198	15
	Opening balance of cash and cash equivalents	72	57
	Closing balance of cash and cash equivalents	270	72
	Components of cash and cash equivalents:		
	Balances with banks in current accounts	270	72

For Ador Fotech Limited

Bengaluru
May 29, 2023

A T Malkani
Chairman

**SEGMENT WISE REPORTING
FOR THE QUARTER AND
YEAR ENDED MARCH 31, 2023**



ADOR FONTECH LIMITED

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Particulars	(₹. in lakhs)				
	Quarter ended			Year ended	
	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
	Audited	Unaudited	Audited	Audited	Audited
Segment revenue					
Ador Fontech Limited	5613	5443	5242	21202	21043
3D Future Technologies Private Limited	202	161	111	665	483
Inter segment revenue	(48)	(35)	(91)	(151)	(117)
Total	5767	5569	5262	21716	21409
Net segment revenue					
Segment results					
Ador Fontech Limited	948	866	979	3257	3505
3D Future Technologies Private Limited	(77)	(144)	(172)	(565)	(540)
Less: (i) Finance cost	(1)	(1)	(2)	(3)	(5)
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
Profit before tax	870	721	805	2689	2960
Segment assets					
Ador Fontech Limited	17480	17441	16898	17480	16898
3D Future Technologies Private Limited	(1908)	(1531)	(1157)	(1908)	(1157)
Total segment assets	15572	15910	15741	15572	15741
Segment liabilities					
Ador Fontech Limited	2589	3197	2929	2589	2929
3D Future Technologies Private Limited	326	651	534	326	534
Total segment liabilities	2915	3848	3463	2915	3463
Net capital employed	12657	12062	12278	12657	12278

For Ador Fontech Limited

Bengaluru
May 29, 2023

AT Malkani
Chairman