

# STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020



**ADOR FONTECH LIMITED**

Belview 7 Haudin Road Bengaluru 560 042

CIN: L31909KA1974PLC020010 T: 080 25596045

E: investorservice@adorfon.com; www.adorfon.com

Sl No.	Particulars	Standalone (₹ in lakhs)						Consolidated (₹ in lakhs)					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20	31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (net)	4,007	4,048	4,816	10,187	14,312	17,766	4,104	4,106	4,882	10,362	14,472	17,999
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	586	509	535	1,136	1,650	1,705	503	412	456	870	1,402	1,361
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	586	509	535	1,136	1,650	1,705	503	412	456	870	1,402	1,361
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	420	364	381	805	1,183	1,133	337	267	302	539	935	883
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	435	375	419	839	1,262	1,162	352	278	340	573	1,014	910
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10,179						9,165
8	Earnings per share (of ₹ 2/- each) (for continuing and discontinued operations)												
	Basic	1.20	1.04	1.09	2.30	3.38	4.26	0.96	0.76	0.86	1.54	2.67	3.32
	Diluted	1.20	1.04	1.09	2.30	3.38	4.26	0.96	0.76	0.86	1.54	2.67	3.32

The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the financial results are available on the website of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.adorfon.com](http://www.adorfon.com)).

## Notes

(i) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

(ii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.

(iii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.

(iv) Management has made an assessment of the impact of Covid-19 in the preparation of the financial results. It has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of assets, liquidity position etc. Based on the same, it has been opined that no adjustments to key estimates and judgements that impact the financial results are required. However, the impact of Covid-19 may be a continuing process given the uncertainties associated with it. Hence, unforeseen circumstances may have to be reckoned with as and when they may arise or result.

(v) Prior period items have been re-grouped wherever necessary to facilitate comparison.

(vi) The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and nine months ended December 31, 2020.

(vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021.

Mumbai  
February 12, 2021

**For Ador Fontech Limited**

AT Malkani  
Chairman

**STATEMENT OF STANDALONE  
UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND NINE MONTHS  
ENDED DECEMBER 31, 2020**



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Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		Unaudited			Unaudited		Audited
1	Income from operations (net)	3,959	3,997	4,771	10,049	14,145	17,492
	Other income	48	51	45	138	167	274
	<b>Total revenue</b>	<b>4,007</b>	<b>4,048</b>	<b>4,816</b>	<b>10,187</b>	<b>14,312</b>	<b>17,766</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	904	695	891	2,396	2,692	3,703
	b Purchase of stock-in-trade	1,040	1,311	1,865	2,544	5,280	6,553
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	186	112	(123)	398	(118)	(631)
	d Operational expenses	317	404	472	960	1,280	1,640
	e Employee benefit expenses	630	623	696	1,804	1,976	2,780
	f Finance /interest cost						
	g Depreciation & amortisation exp	61	77	72	194	216	264
	h Other expenses	283	317	408	755	1,336	1,752
	<b>Total expenses</b>	<b>3,421</b>	<b>3,539</b>	<b>4,281</b>	<b>9,051</b>	<b>12,662</b>	<b>16,061</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>586</b>	<b>509</b>	<b>535</b>	<b>1,136</b>	<b>1,650</b>	<b>1,705</b>
4	Exceptional items						
5	<b>Profit/(loss) before tax</b>	<b>586</b>	<b>509</b>	<b>535</b>	<b>1,136</b>	<b>1,650</b>	<b>1,705</b>
6	<b>Tax expense</b>						
	Current tax	141	152	134	306	433	539
	Deferred tax	25	(7)	20	25	34	33
	<b>Total</b>	<b>166</b>	<b>145</b>	<b>154</b>	<b>331</b>	<b>467</b>	<b>572</b>
7	<b>Profit/(Loss) after tax</b>	<b>420</b>	<b>364</b>	<b>381</b>	<b>805</b>	<b>1,183</b>	<b>1,133</b>
8	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit and loss	21	16	53	49	96	45
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(6)	(5)	(15)	(15)	(17)	(16)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	<b>Total comprehensive income (after tax)</b>	<b>435</b>	<b>375</b>	<b>419</b>	<b>839</b>	<b>1,262</b>	<b>1,162</b>
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	<b>Earnings/(losses) per share (EPS) (net of tax) (in ₹)</b>						
	Basic (not annualised in respect of the quarters)	1.20	1.04	1.09	2.30	3.38	4.26
	Diluted (not annualised in respect of the quarters)	1.20	1.04	1.09	2.30	3.38	4.26

For Ador Fontech Limited

**STATEMENT OF CONSOLIDATED  
UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND NINE MONTHS  
ENDED DECEMBER 31, 2020**



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Sl No.	Particulars	(₹ in lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20
		Unaudited			Unaudited		Audited
1	Income from operations (net)	4,052	4,054	4,831	10,208	14,298	17,715
	Other income	52	52	51	154	174	284
	<b>Total revenue</b>	<b>4,104</b>	<b>4,106</b>	<b>4,882</b>	<b>10,362</b>	<b>14,472</b>	<b>17,999</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	932	719	913	2,451	2,747	3,781
	b Purchase of stock-in-trade	1,040	1,311	1,865	2,544	5,280	6,555
	c Changes in invn. of fin. goods work-in-progress and stock-in-trade	185	112	(123)	398	(117)	(631)
	d Operational expenses	317	404	472	960	1,280	1,640
	e Employee benefit expenses	679	673	740	1,949	2,103	2,960
	f Finance costs	16	17	12	49	32	45
	g Depreciation & amortisation exp	75	90	89	235	266	320
	h Other expenses	357	368	458	906	1,479	1,968
	<b>Total expenses</b>	<b>3,601</b>	<b>3,694</b>	<b>4,426</b>	<b>9,492</b>	<b>13,070</b>	<b>16,638</b>
3	<b>Profit/(loss) before exceptional items and tax</b>	<b>503</b>	<b>412</b>	<b>456</b>	<b>870</b>	<b>1,402</b>	<b>1,361</b>
4	Exceptional items						
5	<b>Profit/(loss) before tax</b>	<b>503</b>	<b>412</b>	<b>456</b>	<b>870</b>	<b>1,402</b>	<b>1,361</b>
6	<b>Tax expense</b>						
	Current tax	141	152	134	306	433	539
	Deferred tax	25	(7)	20	25	34	(61)
	<b>Total</b>	<b>166</b>	<b>145</b>	<b>154</b>	<b>331</b>	<b>467</b>	<b>478</b>
7	<b>Profit/(Loss) after tax</b>	<b>337</b>	<b>267</b>	<b>302</b>	<b>539</b>	<b>935</b>	<b>883</b>
8	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit and loss	21	16	53	49	96	43
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(6)	(5)	(15)	(15)	(17)	(16)
	B (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	<b>Total comprehensive income (after tax)</b>	<b>352</b>	<b>278</b>	<b>340</b>	<b>573</b>	<b>1,014</b>	<b>910</b>
10	Paid-up equity share capital (Face value of ₹ 2 per share)	700	700	700	700	700	700
11	<b>Earnings/(losses) per share (EPS) (net of tax) (in ₹)</b>						
	Basic (not annualised in respect of the quarters)	0.96	0.76	0.86	1.54	2.67	3.32
	Diluted (not annualised in respect of the quarters)	0.96	0.76	0.86	1.54	2.67	3.32

For Ador Fontech Limited

## SEGMENT WISE REPORTING



### ADOR FONTECH LIMITED

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Particulars	(₹ in lakhs)					
	Quarter ended			Nine months ended		Year ended
	30.12.20	30.09.20	30.12.19	30.12.20	30.12.19	31.03.20
<b>Segment revenue</b>						
Ador Fontech Limited	4,007	4,048	4,816	10,187	14,312	17,766
3D Future Technologies Private Limited	97	58	66	175	160	233
<b>Total</b>	<b>4,104</b>	<b>4,106</b>	<b>4,882</b>	<b>10,362</b>	<b>14,472</b>	<b>17,999</b>
Less: Inter segment revenue	(14)	(14)	(2)	(34)	(5)	(7)
<b>Net segment revenue</b>	<b>4,090</b>	<b>4,092</b>	<b>4,880</b>	<b>10,328</b>	<b>14,467</b>	<b>17,992</b>
<b>Segment results</b>						
Ador Fontech Limited	586	509	535	1,136	1,650	1,705
3D Future Technologies Private Limited	(67)	(80)	(68)	(217)	(216)	(299)
Less: (i) Finance cost	(16)	(17)	(11)	(49)	(32)	(45)
(ii) Other unallocable expenditure net of unallocable income						
<b>Profit before tax</b>	<b>503</b>	<b>412</b>	<b>456</b>	<b>870</b>	<b>1,402</b>	<b>1,361</b>
<b>Segment assets</b>						
Ador Fontech Limited	14,340	14,202	15,437	14,340	15,437	14,415
3D Future Technologies Private Limited	(286)	(163)	(299)	(286)	(299)	(295)
Total segment assets	14,054	14,039	15,138	14,054	15,138	14,120
<b>Segment liabilities</b>						
Ador Fontech Limited	2,307	2,536	3,314	2,307	3,314	3,123
3D Future Technologies Private Limited	962	997	695	962	695	697
Total segment liabilities	3,269	3,533	4,009	3,269	4,009	3,820
<b>Net capital employed</b>	<b>10,785</b>	<b>10,506</b>	<b>11,129</b>	<b>10,785</b>	<b>11,129</b>	<b>10,300</b>

For Ador Fontech Limited

Mumbai  
12.02.2021

AT Malkani  
Chairman