

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**



ADOR FONTECH LIMITED
Belview 7 Haudin Road Bengaluru 560 042
CIN: L31909KA1974PLC020010 T: 080 25596045
E: investorservice@adorfon.com; www.adorfon.com

SI No.	Particulars	Standalone						Consolidated					
		₹. in lakhs)						₹. in lakhs)					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20	30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Total income from operations (net)	4048	2132	5027	6180	9496	17766	4106	2152	5071	6259	9590	17999
2	Net Profit/(Loss) for the period (before tax exceptional and/or extraordinary items)	509	41	650	550	1115	1705	412	(44)	554	368	946	1361
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	509	41	650	550	1115	1705	412	(44)	554	368	946	1361
4	Net Profit/(Loss) for the period after tax, (after exceptional and/or extraordinary items)	364	21	477	385	802	1133	267	(64)	381	203	633	883
5	Total comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)	375	30	492	406	833	1162	278	(55)	396	224	664	910
6	Equity share capital	700	700	700	700	700	700	700	700	700	700	700	700
7	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year						10179						9165
8	Earnings per share (of Rs.2/- each) (for continuing and discontinued operations)												
	Basic	1.04	0.06	2.51	1.10	4.39	4.26	0.76	(0.18)	2.00	0.58	3.47	3.32
	Diluted	1.04	0.06	2.51	1.10	4.39	4.26	0.76	(0.18)	2.00	0.58	3.47	3.32

- Notes:**
- (i) These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - (ii) The consolidated financial results comprise Ador Fontech Limited and its wholly owned subsidiary 3D Future Technologies Pvt. Ltd.
 - (iii) In terms of para 12 of Ind-AS-108, the Company views its business operations in a holistic manner and hence segment reporting is not applicable w.r.t. Standalone Financial Statements. However, the nature of business of Holding and Subsidiary being distinct, aggregation in terms of the Consolidated Financial Statements have been detailed under Segment reporting.
 - (iv) Prior period items have been re-grouped wherever necessary to facilitate comparison.
 - (v) The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and half year ended September 30, 2020.
 - (vi) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2020.
 - (vii) The Board has approved the extension of service of Mr. H P Ledwani up to March 31, 2022 subject to the approval of the Shareholders at the next Annual General Meeting.

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

AT Malkani
Chairman

**STATEMENT OF STANDALONE
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPT 30, 2020**



ADOR FONTECH LIMITED
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SI No.	Particulars	₹. in lakhs)					
		Quarter ended			Half year ended		Year ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	3997	2093	4968	6090	9374	17492
	Other income	51	39	59	90	122	274
	Total revenue	4048	2132	5027	6180	9496	17766
2	a. Cost of materials consumed	695	797	984	1492	1801	3703
	b. Purchase of stock-in-trade	1311	193	1850	1504	3415	6553
	c. Changes in invn. of fin. goods w-in-p and stock-in-trade	112	100	(116)	212	5	(631)
	d. Operational expenses	404	239	436	643	808	1640
	e. Employee benefit expenses	623	551	645	1174	1280	2780
	f. Finance costs						
	g Depreciation & amortisation exp	77	56	72	133	144	264
	h. Other expenses	317	155	506	472	928	1752
	Total expenses	3539	2091	4377	5630	8381	16061
3	Profit/(loss) before exceptional items and tax	509	41	650	550	1115	1705
4	Exceptional items						
5	Profit/(loss) before tax	509	41	650	550	1115	1705
6	Tax expense						
	Current tax	152	13	163	165	299	539
	Deferred tax	(7)	7	10		14	33
	Total	145	20	173	165	313	572
7	Profit/(Loss) after tax	364	21	477	385	802	1133
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	16	12	20	28	43	45
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5)	(3)	(5)	(8)	(12)	(16)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	375	30	492	406	833	1162
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	1.04	0.06	2.51	1.10	4.39	4.26
	Diluted (not annualised in respect of the quarters)	1.04	0.06	2.51	1.10	4.39	4.26

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

A T Malkani
Chairman

**STATEMENT OF CONSOLIDATED
UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED
SEPT 30, 2020**



ADOR FONTECH LIMITED
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SI No.	Particulars	₹. in lakhs)					
		Quarter ended			Half year ended		
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations (net)	4054	2102	5011	6157	9466	17715
	Other income	52	50	60	102	124	284
	Total revenue	4106	2152	5071	6259	9590	17999
2	a. Cost of materials consumed	719	800	1001	1519	1834	3781
	b. Purchase of stock-in-trade	1311	193	1850	1504	3415	6555
	c. Changes in invn. of fin. goods w-in-p and stock-in-trade	112	100	(116)	212	5	(631)
	d. Operational expenses	404	239	436	643	808	1640
	e. Employee benefit expenses	673	597	686	1270	1363	2960
	f. Finance costs	17	15	11	32	19	45
	g Depreciation & amortisation exp	90	69	89	160	177	320
	h. Other expenses	368	183	560	551	1023	1968
	Total expenses	3694	2196	4517	5891	8644	16638
3	Profit/(loss) before exceptional items and tax	412	(44)	554	368	946	1361
4	Exceptional items						
5	Profit/(loss) before tax	412	(44)	554	368	946	1361
6	Tax expense						
	Current tax	152	13	163	165	299	539
	Deferred tax	(7)	7	10		14	(61)
	Total	145	20	173	165	313	478
7	Profit/(Loss) after tax	267	(64)	381	203	633	883
8	Other comprehensive income						
	a. (i) Items that will not be reclassified to profit and loss	16	12	20	28	43	43
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5)	(3)	(5)	(8)	(12)	(16)
	b. (i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
9	Total comprehensive income (after tax)	278	(55)	396	224	664	910
10	Paid-up equity share capital (Face value of Rs.2 per share)	700	700	700	700	700	700
11	Earnings/(losses) per share (EPS) (net of tax) (in Rs.)						
	Basic (not annualised in respect of the quarters)	0.76	(0.18)	2.00	0.58	3.47	3.32
	Diluted (not annualised in respect of the quarters)	0.76	(0.18)	2.00	0.58	3.47	3.32

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

A T Malkani
Chairman

**STATEMENT OF STANDALONE
ASSETS AND LIABILITIES**



ADOR FONTECH LIMITED
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Sl No.	Particulars	(₹.in lakhs)		
		30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2580	1639	2697
	(b) Capital work-in-progress	168	117	155
	(c) Intangible assets			
	(d) Financial assets			
	Investments	1993	1201	1675
	Loans			
	(e) Other non-current assets			
	(f) Deferred tax assets	104	135	112
	Sub-total-Non-current assets	4845	3092	4639
2	Current assets			
	(a) Inventories	2656	2876	2869
	(b) Financial assets			
	Investments	1238	587	309
	Trade receivables	2786	3738	3300
	Cash and cash equivalents	51	302	304
	Bank balances other than cash and cash equivalents	1455	1900	1810
	Loans and advances	594	1160	527
	Other financial assets			
	(c) Other current assets	132	667	199
	(d) Current tax assets	445	648	458
	Sub-total-Current assets	9357	11878	9776
	Total-Assets	14202	14970	14415
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity (Reserves and surplus)	10584	10609	10179
	Sub-total-Equity	11284	11309	10879
2	Non-current liabilities			
	(a) Other financial liabilities			
	(b) Provisions	382	357	413
	Sub-total-Non-current liabilities	382	357	413
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings			
	Trade payables	1801	2202	2533
	Other financial liabilities	282	251	277
	(b) Other current liabilities	15	395	23
	(c) Provisions	438	456	290
	Sub-total-Current liabilities	2536	3304	3123
	Total-Equity and liabilities	14202	14970	14415

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

AT Malkani
Chairman

**STATEMENT OF CONSOLIDATED
ASSETS AND LIABILITIES**



ADOR FONTECH LIMITED
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SI No.	Particulars	(₹.in lakhs)		
		30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Audited
A	Assets			
1	Non-current assets			
	(a) Property, plant and equipment	2719	1800	2839
	(b) Capital work-in-progress	185	117	155
	(c) Intangible assets	3	6	4
	(d) Financial assets			
	Investments	1153	351	825
	Loans	3	7	2
	(e) Other non-current assets			
	(f) Deferred tax assets	458	395	467
	Sub-total-Non-current assets	4521	2676	4292
2	Current assets			
	(a) Inventories	2694	2895	2882
	(b) Financial assets			
	Investments	1238	592	309
	Trade receivables	2815	3767	3337
	Cash and cash equivalents	58	303	305
	Other bank balances	1459	1904	1814
	Loans and advances	595	1160	530
	Other financial assets			
	(c) Other current assets	214	728	273
	(d) Current tax assets	445	648	458
	Sub-total-Current assets	9518	11997	9908
	Total-Assets	14039	14673	14200
B	Equity and liabilities			
1	Equity			
	(a) Equity share capital	700	700	700
	(b) Other equity	9388	9678	9165
	Sub-total-Equity	10088	10378	9865
2	Non-current liabilities			
	(a) Other financial liabilities	6	-	-
	(b) Provisions	412	373	435
	Sub-total-Non-current liabilities	418	373	435
3	Current liabilities			
	(a) Financial liabilities			
	Borrowings	696	487	655
	Trade payables	1840	2236	2547
	Other financial liabilities	470	291	322
	(b) Other current liabilities	89	452	83
	(c) Provisions	438	456	293
	Sub-total-Current liabilities	3533	3922	3900
	Total-Equity and liabilities	14039	14673	14200

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

AT Malkani
Chairman

CASH FLOW STATEMENT STANDALONE



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Sl No.	Particulars	(₹.in lakhs)		
		30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	550	1115	1705
	Add/(Less):			
	Depreciation, amortisation and impairment	133	144	264
	Non operating income including interest income	(90)	(122)	(274)
	Other non cash items	-	(52)	45
	Finance cost	20		
	Operating profit before working capital changes	613	1085	1740
	Adjustment for movements in:			
	Trade receivables	514	(1399)	(961)
	Inventories	213	(729)	(740)
	Current investments	(929)	750	1023
	Loans given	(67)	(208)	841
	Other current assets	67	(464)	2
	Current tax assets	13	(30)	-
	Trade payables	(731)	685	1016
	Other financial liabilities	5	(23)	3
	Other current liabilities	(8)	293	(78)
	Current provisions	148	(45)	(198)
	Operating profit before working capital changes	(162)	(85)	2648
	Direct taxes paid	(165)	(324)	(379)
	Net Cash From Operating Activities	(327)	(409)	2269
B.	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(16)	(111)	(1286)
	Capital advance made/work in progress	-	-	(40)
	Purchase and sale of investments (net)	(323)	749	(244)
	Increase/decrease in other bank accounts	355	421	509
	Interest and dividend income & other non operating income	90	122	274
	Net Cash From Investing Activities	105	1181	(787)
C.	Cash Flow From Financing Activities			
	Increase/(decrease) in long term liabilities	-	-	-
	Increase/(decrease) in Non Current Provisions	-	-	51
	Dividend paid including tax	-	(739)	(1498)
	Net Cash from Financing Activities	-	(739)	(1447)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	(222)	33	35
	Opening Balance of Cash and Cash Equivalents	304	269	269
	Closing balance of Cash and Cash Equivalents	51	302	304

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

AT Malkani
Chairman

CASH FLOW STATEMENT CONSOLIDATED



ADOR FONTECH LIMITED

Belview 7 Haudin Road Bengaluru 560 042

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SI No.	Particulars	₹.in lakhs)		
		30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities			
	Net Profit before tax as per Statement of Profit and Loss	368	946	1361
	Add/(Less):			
	Depreciation, amortisation and impairment	160	177	320
	Non operating income including interest income	(90)	(124)	(278)
	Other non cash items	21	(114)	45
	Finance cost	32	-	45
	Operating profit before working capital changes	491	885	1493
	Adjustment for movements in:			
	Trade receivables	522	(1407)	(976)
	Inventories	188	(740)	(726)
	Current investments	(929)	745	1022
	Loans given	(65)	(208)	841
	Other current assets	59	(472)	(16)
	Current tax assets	13	(30)	-
	Trade payables	(706)	912	1006
	Other financial liabilities	60	82	(69)
	Other current liabilities	4	314	(53)
	Current provisions	154	(47)	(192)
	Operating profit before working capital changes	(209)	34	2330
	Direct taxes paid	(165)	(299)	(379)
	Net Cash From Operating Activities	(374)	(265)	1951
B	Cash Flow From Investing Activities			
	Purchase of property, plant and equipment	(32)	243	(1288)
	Capital advance made/work in progress	-	(2)	(40)
	Purchase and sale of investments (net)	(323)	231	(238)
	Increase/decrease in other bank accounts	355	-	512
	Interest and dividend income & other non operating income	90	124	274
	Net Cash From Investing Activities	89	596	(780)
C	Cash Flow From Financing Activities			
	Increase/(decrease) in long term liabilities	(5)	16	405
	Increase/(decrease) in Non Current Provisions	-	(739)	-
	Dividend paid including tax	65	-	(1,498)
	Interest paid	41	-	(46)
	Interest expense	(32)	-	-
	Net Cash from Financing Activities	69	(723)	(1139)
	Net (Decrease) in Cash and Cash Equivalents (A+B+C)	(216)	(392)	32
	Opening Balance of Cash and Cash Equivalents	305	695	273
	Closing balance of Cash and Cash Equivalents	58	303	305

For Ador Fontech Limited

SEGMENT WISE REPORTING



ADOR FONTECH LIMITED

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Particulars	₹. in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.20	30.06.20	30.06.19	30.09.20	30.09.19	31.03.20
Segment revenue						
Ador Fontech Limited	4048	2132	5027	6180	9496	17766
3D Future Technologies Private Limited	58	20	44	79	94	233
Total	4106	2152	5071	6259	9590	17999
Less: Inter segment revenue	(14)	(6)	(2)	(20)	(3)	(7)
Net segment revenue	4092	2146	5069	6239	9587	17992
Segment results						
Ador Fontech Limited	509	41	650	550	1115	1705
3D Future Technologies Private Limited	(80)	(70)	(85)	(150)	(150)	(299)
Less: (i) Finance cost	(17)	(15)	(11)	(32)	(19)	(45)
(ii) Other unallocable expenditure net of unallocable income						
Profit before tax	412	(44)	554	368	946	1361
Segment assets						
Ador Fontech Limited	14202	13757	14970	14202	14970	14415
3D Future Technologies Private Limited	(163)	(162)	(297)	(163)	(297)	(215)
Total segment assets	14039	13595	14673	14039	14673	14200
Segment liabilities						
Ador Fontech Limited	2536	2456	3304	2536	3304	3123
3D Future Technologies Private Limited	997	901	618	997	618	777
Total segment liabilities	3533	3357	3922	3533	3922	3900
Net capital employed	10506	10238	10751	10506	10751	10300

For Ador Fontech Limited

Bengaluru
Nov 6, 2020

AT Malkani
Chairman