



Ador Fontech Limited

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2013

(Amount in ₹ lakhs)

SI No.	Particulars	Quarter ended			Half year ended		Financial year ended 31.03.13	Segment wise reporting as per clause 41 of the listing agreement with the Stock Exchange								
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12		Details			Quarter ended		Half year ended		Financial year ended 31.03.13	
PART I		Limited Review					Audited									
1	Income from operations							SEGMENT REVENUE								
	Net sales/Income from operations	3539	3066	4419	6605	8171	15208	Products (Manufactured/Traded)			3268	2899	4007	6167	7384	13813
	Total income from operations	3539	3066	4419	6605	8171	15208	Services			271	167	412	438	787	1395
2	Expenses							Sub-total			3539	3066	4419	6605	8171	15208
	a Cost of materials consumed	930	849	1020	1779	1867	3419	Other income			62	68	53	130	122	1188
	b Purchase of stock-in-trade	966	1117	1219	2083	2566	5007	TOTAL			3601	3134	4472	6735	8293	16396
	c Changes in inventories of finished goods work-in-progress and stock-in-trade	82	(240)	175	(158)	33	(54)	SEGMENT RESULTS (Profits before interest and tax)								
	d Employee benefit expenses	459	496	473	955	966	1983	Products (Manufactured/Traded)			396	259	687	655	1164	1546
	e Depreciation and amortisation expenses	62	67	67	129	127	267	Services			98	45	152	143	290	468
	f Operational expenses	195	128	233	323	417	862	Other income			34	96	53	130	122	1188
	g Other expenditure	402	342	426	744	801	1816	TOTAL			528	400	892	928	1576	3202
	Total expenses	3096	2759	3613	5855	6777	13300	Less: Interest								
3	Profit from operations	443	307	806	750	1394	1908	Other unallocable expenditure net of unallocable income			23	25	33	48	60	106
4	Other income	62	68	53	130	122	1188	PROFIT BEFORE TAX								
5	Profit before tax	505	375	859	880	1516	3096	505	375	859	880	1516	3096			
6	Tax expense	183	127	307	310	530	1026	SEGMENT CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)								
7	Profit/(Loss) after tax	322	248	552	570	986	2070	Products (Manufactured/Traded)			4110	3644	3856	4110	3856	3409
8	Paid-up equity share capital	350	350	350	350	350	350	Services			935	615	396	935	396	583
9	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year						5800	Others-Investments			2100	2084	2499	2100	2499	2796
10	Earnings per share of Rs.2/- each Basic and diluted (not annualised)	1.8	1.4	3.2	3.3	5.6	12.0	Unallocated			1200	1680	657	1200	657	987
								TOTAL CAPITAL EMPLOYED			8345	8023	7408	8345	7408	7775
PART - II		Statement of assets and liabilities														
A	Particulars of shareholding							Particulars			As at 30.09.13	As at 31.03.13				
1	Public shareholding							EQUITY AND LIABILITIES								
	Number of shares	11277504	11277679	11308111	11277504	11308111	11277679	Shareholders' funds								
	Percentage of shareholding	64.4	64.4	64.6	64.4	64.6	64.4	Share capital			350	350				
2	Promoters and promoter group shareholding							Reserves and surplus			7995	7425				
	a. Pledged/encumbered							Sub-total			8345	7775				
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Non-current liabilities								
	- Percentage of shares (as a percentage of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Long-term liabilities			179	179				
	- Percentage of shares (as a percentage of the share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Long-term provisions			1078	1019				
	b Non-encumbered							Sub-total			1257	1198				
	- Number of shares	6222496	6222321	6191889	6222496	6191889	6222321	Current liabilities								
	- Percentage of shares (as a percentage of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	Trade payables			1004	1384				
	- Percentage of shares (as a percentage of the share capital of the Company)	35.6	35.6	35.4	35.6	35.4	35.6	Other current liabilities and provisions			924	1321				
								Sub-total			1928	2705				
								TOTAL-EQUITY AND LIABILITIES								
								ASSETS			11530	11678				
								Non-current assets								
								Fixed assets			1825	1893				
								Non-current investments			975	626				
								Deferred tax asset (net)			341	310				
								Long term loans and advances			226	200				
								Sub-total			1542	1136				
								Current assets								
								Current investments			-	51				
								Inventories			2788	2357				
								Trade receivables			2575	2577				
								Cash and cash equivalents			1581	3158				
								Short term loans and advances			1219	506				
								Sub-total			8163	8649				
								TOTAL-ASSETS								
											11530	11678				
Notes:																
(1) Tax expense includes deferred tax.																
(2) Limited review as required under clause 41 of the Listing agreement has been carried out by the Statutory Auditors.																
(3) The above financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on October 25, 2013.																
Mumbai 25.10.2013																
		For Ador Fontech Limited N Malkani Nagpal Chairman														